

P R O C L A M A T I O N

WHEREAS, the people of South Dakota already are heavily burdened by direct and indirect Federal taxation, having paid in the last fiscal year \$1,970,673.00 into the United States Treasury in internal revenue collections; and

WHEREAS, the present crushing burden of taxation, which nationally and locally now approximates 25 cents out of each dollar of national income, has not been sufficient to pay the costs of the Federal Government in any one of the last nine years; and

WHEREAS, a deficit in excess of \$5,300,000,000 already has been estimated in the budget of the Federal Government for the fiscal year which commences on July 1, 1939; and

WHEREAS, it is apparent that at the current rate of Federal expenditures and receipts annual deficits will continue to recur in the Federal Budget; and

WHEREAS, as a result of these annually recurring deficits, the national debt of the Federal Government, exclusive of contingent liabilities, now is in excess of \$40,000,000,000 (having been doubled in the last eight years); and

WHEREAS, this constantly mounting national debt, resulting from extravagant spending policies, constitutes a brake on efforts to bring about economic recovery and the reemployment in private industry of millions of idle workers, to which my Administration is dedicated; and

WHEREAS, the economic welfare and happiness of the people of the

STATE OF SOUTH DAKOTA - BUREAU OF ADMINISTRATION - OFFICE OF RECORDS MANAGEMENT - CERTIFICATE OF AUTHENTICITY
THIS IS TO CERTIFY THAT THE MICROPHOTOGRAPHIC IMAGE APPEARING ON THIS SLIDE OF MICROFILM IS AN ACCURATE REPRODUCTION OF THE
ORIGINAL RECORD AND WAS MICROFILMED IN THE REGULAR COURSE OF BUSINESS ACCORDING TO THE PROVISIONS OF SOUTH DAKOTA COMPILED
LAW 1-27-4. IT IS FURTHER CERTIFIED THAT THE PHOTOGRAPHIC PROCESS USED FOR MICROFILMING OF THE ABOVE RECORDS WAS IN A MANNER
AND ON MICROFILM WHICH MEET THE RECOMMENDED REQUIREMENTS OF THE NATIONAL BUREAU OF STANDARDS FOR PERMANENT MICROPHOTOGRAPHIC
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CAMERA OPERATOR James Macdonald

State of South Dakota are accordingly adversely affected by this deplorable state of affairs,

NOW, THEREFORE, I, Harlan J. Bushfield, Governor of the State of South Dakota do proclaim that the week of May 22, 1939 shall be designated as NATIONAL DEBT WEEK in order that the citizens of the State of South Dakota shall concentrate their attention on this outstanding and critical problem in our affairs and I call on all our citizens to give sober and serious deliberation on the consequences to us and our children of unbridled public spending and ever-mounting national debt.

DONE AT THE CAPITOL, in the City of Pierre, this 18th day of May, 1939.

GOVERNOR

ATTEST:

Olive A. Ringwood
Secretary of State

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REDUCTION 2.5 ROLL NO. 1 DATE MICROFILMED 1/25/84 CAMERA OPERATOR Lynne MacArthur